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the application of Economic Theory to
business management. Discuss. [16] The
science of Managerial Economics has
emerged only recently.

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Q.1. How does Managerial Economics Differ from Economics? Ans. i. Whereas managerial economics involves application of economic principles to the problems of the firm, Economics deals with the body of the principles itself. ii. Whereas managerial economics is micro-economic in character economics is both macro-economic [...]

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A.

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Chapter 6 The Theory and Estimation of Production (Appendices 6A, 6B, and 6C)
Multiple-Choice Questions. 1) The term Production Function refers to the A) use of machinery and equipment in production. B) relationship between costs and output. C) relationship between inputs and output. D) role of labor unions.

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BBA 500:MANAGERIAL ECONOMICS

DATE: Monday, 6th December, 2010

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TIME: 5.30 p.m. - 7.30

p.m.-----INSTRUCTIONS: Answer question ONE and any other TWO questions.

QUESTION ONE a) Managerial economics is often used to integrate the knowledge of economic theory with business.

Illustrate with examples the role of managerial economics

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